



# ERSTE Foundation FACT SHEET

June 2011

## PROFILE

In 2003, ERSTE Foundation evolved out of the Erste Oesterreichische Spar-Casse, the first Austrian savings bank, and at present it holds 25.3% of the shares of Erste Group. ERSTE Foundation invests its dividends in the development of societies in Austria and Central and South Eastern Europe. It supports social participation and civil-society engagement; it aims to bring people together and disseminate knowledge of the recent history of a region that has been undergoing dramatic changes since 1989.

As an active foundation, it develops its own projects within the framework of three programmes: Social Development, Culture and Europe. In Austria, private savings banks foundations are committed to serving the common good, while also carrying a special responsibility as main shareholders of their bank. Therefore, ERSTE Foundation invests parts of its dividends into the growth of the Erste Group. The independence and success of Erste Group safeguards the future of its major shareholder and its commitment to the common good.

Operative Team excluding boards (end of 2010): 30 employees and 8 project related freelancers; in total 38 people from 10 different countries.

## HEADQUARTERS

Friedrichstraße 10, 1010 Vienna, Austria  
www.erstestiftung.org

## COUNTRIES

ERSTE Foundation is active in Central and South Eastern Europe, mainly in these countries: Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Kosovo, Macedonia, Moldova, Montenegro, Romania, Serbia, Slovak Republic, Slovenia, Ukraine.

## ERSTE FOUNDATION GOVERNANCE

The Savings Bank Association ("Verein DIE ERSTE österreichische Spar-Casse Privatstiftung"), founded in 1819, elects the members and the President of the Supervisory Board, and approves the funding budget. The Supervisory Board appoints the members of the Managing Board, and supervises the management of the Foundation. The Managing Board runs the Foundation. The Advisory Board supports and advises the Managing Board regarding content policy, programmes and initiatives.

## SUPERVISORY BOARD

Karl Korinek (Chairman), Georg Winckler (Deputy Chairman), Dietrich Blahut, Maximilian Hardegg, Bernhard Kainz, Heinz Kessler, Friedrich Lackner, Peter Mitterbauer, Johanna Rachinger

## MANAGING BOARD

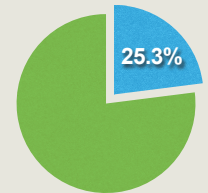
Andreas Treichl (Chairman), Rupert Dollinger, Boris Marte, Richard Wolf

## ADVISORY BOARD

Erhard Busek (Chairman), Christoph Badelt, Caroline Hornstein-Tomic, Ivan Krastev, Johanna Mair, Franz Salm, Ivan Vejvoda

## FACTS AND FIGURES

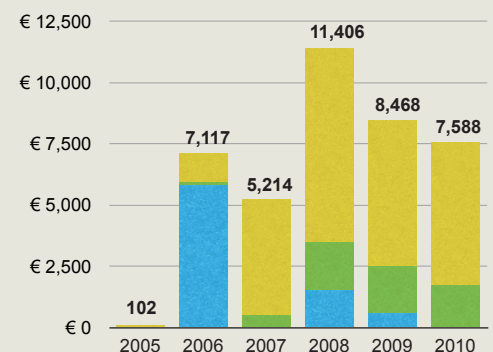
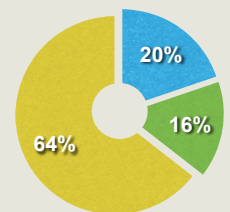
ERSTE Foundation is the main shareholder of Erste Group Bank AG.



Up to 80% of ERSTE Foundation's annual funding budget is invested into projects initiated by us. The rest of about 20% is allocated to grants.

## ERSTE Foundation's total expenditure for projects 2005-2010: € 39.9 million

For the whole period of 2005-2010, 64% of ERSTE Foundation's funds were paid to non-profit organisations for the implementation of projects. Direct project expenses accounted for 16% of total expenditure. Start-up financing for Zweite Sparkasse and good.bee made up for 20% of total expenditure in the period 2005-2010.



Amounts in 1,000 euros

- Funding of project partners
- Direct project expenses
- Start-up financing of Zweite Sparkasse and good.bee

With the exception of 2006, when a substantial part of our funds was invested in the establishment of Zweite Sparkasse, the funding of project partners made up for the vast majority of total expenditure.

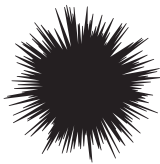


**June 2011**

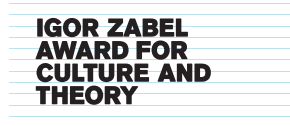
**PROJECTS**

ERSTE Foundation develops and implements projects by itself or in collaboration with local partners from the Central and South-Eastern European countries. Additionally, ERSTE Foundation supports financially local initiatives, and thus offers grants to various projects meant to contribute to the development of civil societies. Since the start of its programmes in 2005 and until the end of 2010, ERSTE Foundation implemented and supported 548 projects.

**AMONG OUR MOST IMPORTANT PROJECTS**



ERSTE Foundation  
Award for Social Integration



**European Fund for the Balkans**

**MEMBER OF**

European Foundation Centre (efc): [www.efc.be](http://www.efc.be)  
Network of European Foundations (NEF): [www.nefic.org](http://www.nefic.org)  
Verband Österreichischer Privatstiftungen  
(Association of Austrian Private Foundations): [www.stiftungsverband.at](http://www.stiftungsverband.at)  
ERSTE Foundation is also the biggest member of a network of Austrian Private Foundations of Savings Banks (Österreichische Sparkassen-Privatstiftungen).

**MEDIA CONTACT**

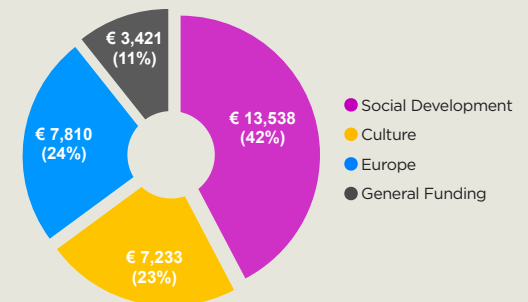
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**FACTS AND FIGURES**

**ERSTE Foundation's regular expenditure for projects. Total 2005-2010: € 32.0 million**

ERSTE Foundation's expenditure for project work (calculated as total expenditure less the founding costs of Die Zweite Sparkasse and good.bee) amounted to a total of 32 million euros.

The shares of ERSTE Foundation's programmes (Social Development, Culture, Europe) and General Funding were as follows:



Amounts in 1,000 euros

**Number of projects approved**

Between 2005 and 2010, a total of 548 projects was approved. Out of that, 110 projects were the results of calls for application.

